

BAO NGOC INVESTMENT GROUP JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period quarter II 2026



BAO NGOC INVESTMENT GROUP JOINT STOCK COMPANY

No. 2, Thanh Lam Street, Xuan Phuong Ward,
Hanoi City, Vietnam

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BAO NGOC INVESTMENT GROUP JOINT STOCK COMPANY

No. 2, Thanh Lam Street, Xuan Phuong Ward,
Hanoi City, Vietnam

STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Bao Ngoc Investment Group Joint Stock Company ("the Company") presents this report together with the Company's Consolidated financial statements for the accounting period quarter II 2026.

THE BOARD OF MANAGEMENT, THE BOARD OF DIRECTORS AND BOARD OF SUPERVISION

The members of The Board of Management and The Board of Directors of the Company who held office during the period and to the date of this report are as follows:

The Board of Management

Mr. Le Duc Thuan	Chairman
Mr. Tran Xuan Vinh	Member
Mr. Dang Minh Quang	Member

The Board of Directors

Mr. Tran Xuan Vinh	General Director	Dismissed on 21/03/2026
Mr. Nguyen Quang Phi Tin	General Director	Appointed on 21/03/2026
Mr. Le Hoang Long	General Director	Appointed on 21/07/2026
Mr. Tran Xuan Vinh	Deputy General Director	Appointed on 21/07/2026
Mr. Nguyen Anh Tuan	Deputy General Director	

Board of Supervision

Mrs. Le Thi Thanh Huyen	Head of Supervisor
Mrs. Nguyen Thi Huyen	Member
Mr. Ngo Van Thuan	Member

THE BOARD OF DIRECTORS' STATEMENT OF RESPONSIBILITY

The Board of Directors of the Company is responsible for preparing the consolidated financial statements, which give a true and fair view of the financial position of the Company and of its results and cash flows for the year in accordance with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to consolidated financial statements. In preparing these Consolidated financial statements, The Board of Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the Consolidated financial statements;
- Prepare the Consolidated financial statements the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Consolidated financial statements so as to minimize errors and frauds.

BAO NGOC INVESTMENT GROUP JOINT STOCK COMPANY

No. 2, Thanh Lam Street, Xuan Phuong Ward,
Hanoi City, Vietnam

The Board of Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the consolidated financial statements comply with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to consolidated financial statements. The Board of Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Directors, confirms that the Company has complied with the above requirements in preparing these Consolidated financial statements.

For and on behalf of The Board of Directors,



Le Hoang Long
General Director

Hanoi, 30 July 2026

BAO NGOC INVESTMENT GROUP JOINT STOCK COMPANY

 No. 2, Thanh Lam Street, Xuan Phuong Ward,
Hanoi City, Vietnam

Consolidated financial statements
For the accounting period quarter II 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

FORM B 01-DN

Unit: VND

ASSETS	Code	Note	30/06/2026 VND	01/01/2026 VND
A. CURRENT ASSETS	100		1.340.075.284.671	1.044.365.801.277
I. Cash and cash equivalents	110	5	45.500.229.965	22.903.169.270
1. Cash	111		41.119.232.800	6.217.797.139
2. Cash equivalents	112		4.380.997.165	16.685.372.131
II. Short-term investments	120	6	145.586.000.000	30.200.000.000
1. Held to maturity investments	123		145.586.000.000	30.200.000.000
III. Short-term receivable	130		702.223.078.394	739.984.948.960
1. Short-term trade receivables	131	7	373.499.989.503	582.159.870.769
2. Short-term prepayments to suppliers	132	8	327.972.456.528	134.710.008.678
3. Short-term loan receivables			-	22.500.000.000
4. Other short-term receivables	135	9	750.632.363	615.069.513
IV. Inventories	140	10	428.112.623.639	246.074.692.194
1. Inventories	141		428.112.623.639	246.074.692.194
V. Other current assets	160		18.653.352.673	5.202.990.853
1. Short-term prepaid expenses	161	15	1.287.082.871	646.288.620
2. Deductible VAT	162		17.270.891.900	4.546.934.120
3. Taxes and other receivables from State budget	163	19	95.377.902	9.768.113
B. LONG-TERM ASSETS	200		364.253.140.693	442.560.839.463
I. Long-term receivables	210		751.254.798	152.000.000
1. Other long-term receivables	215	9	751.254.798	152.000.000
II. Fixed assets	220		228.450.646.412	257.841.184.197
1. Tangible fixed assets	221	12	223.757.678.033	256.204.977.362
- Historical costs	222		325.080.717.762	357.642.437.469
- Accumulated depreciation	223		(101.323.039.729)	(101.437.460.107)
2. Finance lease assets	224	13	3.524.249.210	-
- Historical costs	225		3.658.662.434	-
- Accumulated depreciation	226		(134.413.224)	-
3. Intangible fixed assets	227	14	1.168.719.169	1.636.206.835
- Historical costs	228		6.098.456.667	6.098.456.667
- Accumulated depreciation	229		(4.929.737.498)	(4.462.249.832)
IV. Long-term unfinished asset	250	11	70.033.398.257	139.384.448.655
1. Construction in progress	252		70.033.398.257	139.384.448.655
V. Long-term investments	260		-	24.148.357.445
1. Investments in joint ventures, associates	262		-	24.148.357.445
VI. Other long-term assets	270		65.017.841.226	21.034.849.166
1. Long-term prepaid expenses	271	15	61.464.371.182	17.782.424.034
2. Deferred tax assets	272	23	2.645.005.279	2.214.179.686
3. Good will	279		908.464.765	1.038.245.446
TOTAL ASSETS (270=100+200)	280		1.704.328.425.364	1.486.926.640.740

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

FORM B 01-DN

Unit: VND

CAPITAL	Code	Note	30/06/2026 VND	01/01/2026 VND
C. LIABILITIES	300		1.134.013.426.324	910.041.120.966
I. Current liabilities	310		1.006.520.768.026	775.101.433.808
1. Short-term trade payables	311	17	115.479.059.254	103.796.646.416
2. Short-term advances from customers	312	18	125.974.121.477	59.552.591.244
3. Taxes and other payables to State budget	314	19	29.740.915.939	33.315.187.006
4. Payables to employees	315		5.174.936.118	3.440.697.568
5. Short-term unrealised revenue	319	20	26.363.999	946.181.822
6. Other short-term payables	320	21	120.687.267.237	486.139.940
7. Short-term loans and finance lease liabilities	321	22	608.080.984.107	572.206.869.917
8. Bonus and welfare fund	323		1.357.119.895	1.357.119.895
II. Long-term liabilities	330		127.492.658.298	134.939.687.158
1. Other long-term payables	338		1.789.140.000	1.789.140.000
2. Long-term loans and finance lease liabilities	339	22	125.703.518.298	133.150.547.158
D. OWNER'S EQUITY	400		570.314.999.040	576.885.519.774
I. Owner's equity	410	24	570.314.999.040	576.885.519.774
1. Contributed capital	411		312.493.940.000	312.493.940.000
- Ordinary shares with voting rights	411a		312.493.940.000	312.493.940.000
2. Share premium	412		79.978.400.000	79.978.400.000
3. Development investment funds	418		3.055.393.794	3.055.393.794
4. Undistributed profit after tax	420		166.742.895.569	172.447.464.248
- Undistributed post-tax profits accumulated by the end of the previous period	420a		171.541.142.172	123.811.057.065
- Undistributed profit after tax for the current period	420b		(4.798.246.603)	48.636.407.183
6. Non controlling interest	429		8.044.369.677	8.910.321.732
TOTAL CAPITAL (440 = 300+ 400)	440		1.704.328.425.364	1.486.926.640.740

Lai Thi Thu Ha
PreparerTran Thi Sang
Chief AccountantLe Hoang Long
General Director

Ha Noi, 30 July 2026

BAO NGOC INVESTMENT GROUP JOINT STOCK COMPANY

No. 2, Thanh Lam Street, Xuan Phuong Ward,
Hanoi City, Vietnam

Consolidated financial statements
For the accounting period quarter II 2026

CONSOLIDATED INCOME STATEMENT

For the accounting period quarter II 2026

FORM B 02-DN

Unit: VND

ITEM	Code	Note	Quarter II 2026	Quarter II 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
			VND	VND	VND	VND
1. Revenue from sales and services rendered	01	25	145.976.525.079	463.722.401.586	349.772.693.781	870.686.876.812
2. Revenue deductions	02	26	822.069.397	4.832.499.674	2.375.806.630	8.647.439.165
3. Net revenue from sales and services rendered (10=01-02)	10		145.154.455.682	458.889.901.912	347.396.887.151	862.039.437.647
4. Cost of goods sold	11	27	120.463.678.184	396.936.377.773	287.401.485.669	769.090.373.469
5. Gross profit from sales and services rendered (20=10-11)	20		24.690.777.498	61.953.524.139	59.995.401.482	92.949.064.178
7. Financial income	22	28	340.224.680	3.522.370.776	776.764.852	5.103.874.175
8. Financial expenses	23	29	13.776.900.750	17.837.178.822	25.004.346.962	31.902.651.742
In which: Interest expenses	24		13.618.974.267	17.689.653.529	28.967.735.164	31.600.415.436
9. Profit or loss in joint ventures and associates	25	0	-	(31.076.621.454)	-	(31.076.621.454)
10. Selling expenses	26	30	12.320.708.252	16.830.650.648	23.652.749.306	28.457.490.015
11. General and administration expenses	27	31	9.950.788.325	6.912.199.957	18.041.487.252	13.937.712.379
12. Net profit from operating activities (30=20+(21-22)+24-(25+26))	30		(11.017.395.149)	(7.180.755.966)	(5.926.417.186)	(7.321.537.237)
13. Other income	31		5.086.246.986	118.491.573	5.086.299.723	132.900.397
14. Other expenses	32		1.863.523.725	1.525.528.552	3.603.957.096	3.866.512.364
15. Other profit (loss) (40=31-32)	40		3.222.723.261	(1.407.036.979)	1.482.342.627	(3.733.611.967)
16. Total profit before tax (50=30+40)	50		(7.794.671.888)	(8.587.792.945)	(4.444.074.559)	(11.055.149.204)

BAO NGOC INVESTMENT GROUP JOINT STOCK COMPANY

No. 2, Thanh Lam Street, Xuan Phuong Ward,
Hanoi City, Vietnam

Consolidated financial statements
For the accounting period quarter II 2026

CONSOLIDATED INCOME STATEMENT

For the accounting period quarter II 2026

FORM B 02-DN

Unit: VND

ITEM	Code	Note	Quarter II 2026	Quarter II 2025	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
			VND	VND	VND	VND
17. Current corporate income tax expenses	51	32	1.517.143.570	(938.988.322)	3.613.174.219	2.042.513.959
18. Deferred corporate income tax expenses	52		(428.904.380)	6.103.895.170	(2.305.185.850)	4.421.853.026
19. Profit after corporate income tax (60=50-51-52)	60		<u>(8.882.911.078)</u>	<u>(13.752.699.793)</u>	<u>(5.752.062.928)</u>	<u>(17.519.516.189)</u>
20. Profit after tax attributable to shareholders of	61		(8.511.550.096)	(18.875.473.234)	(4.798.246.603)	(19.738.760.659)
21. Profit after tax attributable to non-controlling interests	62		(371.360.982)	5.122.773.441	(953.816.325)	2.219.244.470
22. Basic earnings per share	70	33			(154)	(632)



Lai Thi Thu Ha
Preparer



Tran Thi Sang
Chief Accountant



Le Hoang Long
General Director

Ha Noi, 30 July 2026

CONSOLIDATED CASH FLOW STATEMENT*For the accounting period quarter II 2026**(Under indirect method)***FORM B 03-DN**

Unit: VND

ITEM	Code	Note	From 01/01/2026 to	From 01/01/2025
			30/06/2026	to 30/06/2025
			VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		(4.444.074.559)	(11.055.149.204)
2. Adjustments for				
- Depreciation of fixed assets and investment	02		9.585.976.630	11.229.993.991
- Provisions	03		-	4.534.152.644
- Gains/losses of exchange rate differences from revaluation of accounts derived from foreign currencies	04		-	(1.288.479.825)
- Gains/losses from investment	05		(5.676.222.907)	30.253.030.396
- Interest expense	06		28.967.735.164	31.844.646.359
3. Profit from operating activities before changes in working capital	08		28.433.414.328	65.518.194.361
- Increase/decrease in receivables	09		1.953.323.287	2.452.295.176
- Increase/decrease in inventory	10		(182.037.931.445)	(128.317.765.051)
- Increase/decrease in payables (excluding interest payables, enterprise income tax payables)	11		234.132.954.378	22.169.773.321
- Increase/decrease in prepaid expenses	12		742.892.537	(40.615.256)
- Interest expenses paid	14		(28.967.735.164)	(31.844.646.359)
- Corporate income tax paid	15		(394.237.013)	(1.091.256.962)
- Other expenses on operating activities	17		(401.320.000)	(2.000.000)
Net cash flows from operating activities	20		53.461.360.908	(71.156.020.770)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase of fixed assets and other long-term assets	21		(1.000.000.000)	(1.315.014.180)
2. Proceeds from disposals of fixed assets and other long-term assets	22		2.340.110.000	-
3. Loans to other entities and purchase of debt instruments of other entities	23		(92.036.000.000)	(37.601.957.882)
4. Collection of loans and resale of debt instrument of other entities	24		4.500.000.000	13.400.000.000
5. Equity investments in other entities	25		-	(52.780.000.000)
6. Proceeds from equity investment in other entities	26		31.000.000.000	-
7. Interest and dividend received	27		771.805.665	1.529.786.264
Net cash flows from investing activities	30		(54.424.084.335)	(76.767.185.798)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	4.900.000.000
2. Proceeds from borrowings	33		658.688.758.714	878.714.949.971
3. Repayment of principal	34		(632.932.859.675)	(785.310.376.922)
4. Repayment of financial principal	35		(2.196.114.917)	-
Net cash flows from financing activities	40		23.559.784.122	98.304.573.049

CONSOLIDATED CASH FLOW STATEMENT*For the accounting period quarter II 2026**(Under indirect method)*

FORM B 03-DN

Unit: VND

ITEM	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
			VND	VND
Net cash flows within the period (50=20+30+40)	50		22.597.060.695	(49.618.633.519)
Cash and cash equivalents at beginning of the period	60		22.903.169.270	77.509.856.030
Impact of foreign exchange fluctuation	61		-	301.471
Cash and cash equivalents at the end of period	70	5	45.500.229.965	27.891.523.982


Lai Thi Thu Ha
Preparer

Tran Thi Sang
Chief AccountantLe Hoang Long
General Director

Ha Noi, 30 July 2026

BAO NGOC INVESTMENT GROUP JOINT STOCK COMPANY

No. 2, Thanh Lam Street, Xuan Phuong Ward,
Hanoi City, Vietnam

Consolidated financial statements
For the accounting period quarter II 2026
FORM B 09-DN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying Consolidated financial statements

1 . CHARACTERISTICS OF OPERATION OF THE COMPANY**Form of capital ownership**

Bao Ngoc Investment Group Joint Stock Company was established and operated under the Certificate of Business Registration of Joint Stock Company No. 0105950129 issued by the Hanoi Department of Planning and Investment for the first time on July 23, 2012, registered for the 19th change on 21 May 2026.

The Company's head office is located at: No. 2, Thanh Lam Street, Xuan Phuong Ward, Hanoi City, Vietnam.

The Company's registered charter capital is VND 312,493,940,000, the actual contributed charter capital as of 30 Jun 2026 is VND 312,493,940,000; equivalent to 31,249,394 shares, the par value of one share is VND 10,000.

Business field

Business field of the Company is: production and trading of cakes.

Business activities

Main business activities of the Company is:

- Production of bakery products from flour, production of sugar, cocoa, chocolate and confectionery;
- Manufacture of pasta, noodles and similar products, prepared meals;
- Wine production, beer production and malting;
- Wholesale rice, wholesale food, restaurants and mobile catering services;
- Other retail in general stores, retail of food, beverages, and tobacco accounts for a large proportion in general stores;
- Other remaining business support service activities not elsewhere classified.

Structure of the Group

The total number of subsidiaries: 3

- Direct consolidated: 3

The Company's subsidiaries have consolidated in Consolidated Financial Statements as at 30/06/2026

<u>Name of company</u>	<u>Head office</u>	<u>Proportion of</u>	<u>Voting rights</u>	<u>Main business activities</u>
Bao Ngoc Northern Investment and Production Company Limited	Ha Noi	90,00%	90,00%	Confectionery production
Bao Ngoc Southern Investment and Production Joint Stock Company	Ho Chi Minh City	96,72%	96,72%	Confectionery production
Bao An Ha Nam Import Export Trading Company Limited	Ninh Binh	99,00%	99,00%	Manufacturing plastic products

2 . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying Consolidated financial statements

3 . STANDARDS AND APPLICABLE ACCOUNTING POLICIES

Applicable accounting policies

The Company applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with accounting standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

4 . SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these financial statements, are as follows:

Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the accounting period. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and enterprises controlled by the Company (its subsidiaries) up to 31 December each year. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by the Company. Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying Consolidated financial statements

Goodwill

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary, associate or jointly controlled entity at the date of acquisition. Goodwill is recognised as an asset and is amortised on the straight-line basis over its estimated period of benefit of 10 years.

On disposal of a subsidiary, associate or jointly controlled entity, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on disposal.

Negative goodwill

Negative goodwill represents the excess of the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary, associate or jointly controlled entity at the date of acquisition over the cost of acquisition. Negative goodwill is immediately recognised in the income statement at the acquisition date.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

Non - controlling interests

Non - controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by the Company.

Financial Instruments

Initial recognition

Financial assets: At the date of initial recognition, financial assets are recognised at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. Financial assets of the Company comprise cash, cash equivalents, trade and other receivables, deposits, financial investments and derivative financial instruments.

Financial liabilities: At the date of initial recognition financial liabilities are recognised at cost plus transaction costs that are directly attributable to the issue of the financial liabilities. Financial liabilities of the Company comprise trade and other payables, accrued expenses, obligations under finance leases, borrowings and derivative financial instruments.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying Consolidated financial statements

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The cost of inventory is calculated by weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period:

- Work in progress is obtained based on actual cost incurred for each kind of unfinished products.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying Consolidated financial statements

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful live:

- Buildings	05 - 44 years
- Machine, equipment	03 - 15 years
- Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 10 years
- Others property	05 - 10 years

Intangible assets and amortisation

The cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the asset is ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period, unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

Software program

Costs relating to computer software programs that are not part of the related hardware are capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over a period of 03 to 05 years.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Prepaid expenses

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rentals, establishment costs and other types of long-term prepayments.

Land rentals represent rentals that have been paid in advance. Prepaid land rentals are charged to the income statement using the straight-line method over the lease term.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

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Other types of long-term prepaid expenses comprise costs of small tools, supplies and spare parts issued for consumption, advertising expenditures and training costs incurred during the pre-operating stage which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as long-term prepayments, and are allocated to the income statement using the straight-line method in accordance with the current prevailing accounting regulations.

Payables

The payables shall be kept records in details according to period payables, entities payables, types of currency payable and other factors according to requirements for management of the Company.

Loans and finance lease liabilities

The value of finance lease liabilities is the total payable amount calculated on the present value of minimum lease payments or the fair value of leased assets.

Loans and finance lease liabilities shall be kept records in details according to entities loans, loan agreement and loans and finance lease liabilities term. In case of loans or liabilities in foreign currency shall be kept records in detail the currency.

Borrowing costs

Borrowing costs are recognized into operating costs in the period, except for which directly attributable to the construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Other capital shall record operating capital set up additionally from the result of business activities or given as gifts, presents, financing and asset revaluation (if these items are allowed to record a decrease or increase in investment capital).

Undistributed profit after tax is used to record business results (profit, loss) after corporate income tax and situation of income distribution or loss handling of company. The distribution of profits are made when the undistributed profit after tax of company shall not exceed the undistributed profit after tax on Consolidated Financial Statements after eliminating the impact of profits recorded from cheap purchase. In case payment of dividends, profits for the owners exceeding the undistributed profit after tax shall be essentially decrease of contributed capital. Undistributed profit after tax can be distributed to investors based on capital contribution rate after approval by General Meeting of Shareholders and after making appropriation to funds in accordance with the Company's Charter and Vietnamese regulatory requirements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

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The Company's retained earnings is distributed to other funds according to recommendation of the Board of Management and approval of shareholders at annual General Meeting of Shareholders:

- Development and investment funds: The fund is reserved for The purpose of business expansion or in depth investment.
- Bonus and welfare fund and bonus for the Board of Directors: The fund is reserved for the purpose of bonus, material incentives, common benefit and increasing welfare for employees and presented as a liability on the Consolidated financial statements.

Revenue

Sales

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Services rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4)

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the income can be measured reliably;

Dividends shall be recognised when the shareholder's right to receive payment is established.

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Revenue deductions

Revenue deductions from sales and service provisions arising in the period include: Trade discounts, sales allowances and sales return.

Trade discounts, sales allowances and sales returns incurred in the same period of consumption of products, goods and services are adjusted a decrease in revenue in the incurring period. In case products, goods and services are sold from the previous period, until the next period are incurred deductible items, Company records a decrease in revenue under the principles: If incurred prior to the issuance of Financial Statements then record a decrease in revenue on the Consolidated financial statements of the reporting period (the previous period); and if incurred after the release of Consolidated financial statements then record a decrease in revenue of incurring

Cost of goods sold

Cost of goods sold is recognized in accordance with revenue arising and ensure compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses, and losses of inventories after deducting the responsibility of collective and individuals concerned,... are recognized fully and promptly into cost of goods sold in the year.

Financial expenses

Items recorded into financial expenses consist of:

- Expenses or losses relating to financial investment activities;
- Expenses of capital borrowing;
- Losses from short-term security transfer, expenses of security selling transaction;
- Provision for business security decrease, provision for losses from investment in other units, losses incurred when selling foreign currency, losses from exchange rate...

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

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Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the .

Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and affiliated companies;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals; ;
- Enterprises due to the above-mentioned individuals directly or indirectly hold an important part of the voting rights or have significant influence on the Company.

In considering the relationship of related parties, one should also consider the nature, not only the legal form of the relationship.

5 . CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2025
	VND	VND
Cash on hand	40.248.343.431	4.118.545.938
Non term deposit	870.889.369	2.099.251.201
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	2.087.473	388.275.749
<i>Military Commercial Joint Stock Bank</i>	2.759.197	11.458.492
<i>Vietnam Foreign Trade Commercial Bank</i>	2.361.719	1.004.125.711
<i>Vietnam Technological and Commercial Bank</i>	70.135	270.490.383
<i>Others</i>	36.387.343	424.900.866
Cash equivalents	4.380.997.165	16.685.372.131
	45.543.895.832	25.002.420.471

As at 30/06/2026, cash equivalents are term deposits of less than 3 months at commercial banks with interest rates of 3.2% - 4.2%/year.

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6 . FINANCIAL INVESTMENTS**Held to maturity investments**

	30/06/2026			01/01/2026		
	Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
	VND	VND	VND	VND	VND	VND
Short - term	145.586.000.000	140.236.000.000	-	52.700.000.000	52.700.000.000	-
Term deposits	66.550.000.000	61.200.000.000	-	30.200.000.000	30.200.000.000	-
Loan receivables	79.036.000.000	79.036.000.000	-	22.500.000.000	22.500.000.000	-
Mr Le Hai Viet	10.000.000.000	10.000.000.000	-	10.000.000.000	10.000.000.000	-
Mr Trinh Van Thanh	5.000.000.000	5.000.000.000	-	5.000.000.000	5.000.000.000	-
Mr Nguyen Cu	7.500.000.000	7.500.000.000	-	7.500.000.000	7.500.000.000	-
Gia Phuc Lam Company Limited	3.036.000.000	3.036.000.000	-	-	-	-
Mr Dao Van Hung	12.000.000.000	12.000.000.000	-	-	-	-
Ms Do Thi Mai	12.000.000.000	12.000.000.000	-	-	-	-
Ms Van Thi Thu Huong	15.000.000.000	15.000.000.000	-	-	-	-
Mr Luong Dinh Van	14.500.000.000	14.500.000.000	-	-	-	-
	145.586.000.000	140.236.000.000	-	52.700.000.000	52.700.000.000	-

As of Jun 30, 2026, short-term investments are time deposits with maturities of 3 to 12 months held at banks with interest rates ranging from 3.2% to 4.2% per year

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7 . SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Provision Value	Book value	Provision Value
	VND	VND	VND	VND
HDE Holdings Investment JSC	56.838.657.639	-	56.385.486.224	-
ABG Vietnam Joint Stock Company	71.404.627.433	-	52.079.875.862	-
FDC Distribution Technology Investment Joint Stock Company	21.504.572.235	-	50.435.336.960	-
Hai Viet Dan Development Co., Ltd.	35.503.000.000	-	35.503.000.000	-
Bavigo International Trading JSC	63.643.209.398	-	78.357.276.032	-
FDV Vietnam Pharmaceutical JSC	36.691.278.062	-	36.691.278.062	-
Thang Long Investment Group Joint Stock	1.000.131.624	-	-	-
Others	86.914.513.112	-	272.707.617.629	-
	373.499.989.503	-	582.159.870.769	-
Trade receivables from related parties	63.492.761.633	-	78.431.636.750	-

(Details as in Notes 38.)

8 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2026		01/01/2026	
	Book value	Provision Value	Book value	Provision Value
	VND	VND	VND	VND
a) Short-term prepayments to suppliers				
HDE Distribution JSC	79.047.548.958	-	322.709.302	-
Bao Tin International Import Export Trading Company Limited	13.233.000.000	-	13.233.000.000	-
Me Trang Coffee JSC	25.363.702.896	-	16.722.274.191	-
ABG Viet Nam JSC	36.467.639.439	-	-	-
Mr Le Duc Thuan	28.700.000.000	-	43.300.000.000	-
Tuan Yen Flour Import and Export Co.,Ltd	4.367.938.424	-	10.050.707.117	-
Gia Phuc Lam Company Limited	87.398.711.663	-	11.550.139.280	-
Others	53.393.915.148	-	39.531.178.788	-
	327.972.456.528	-	134.710.008.678	-
b) Prepayments to suppliers from	65.261.821.250	-	63.976.192.718	-

(Details as in Notes 38)

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9 . OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Other short-term receivables				
Advances	135.562.849	-	-	-
Deposits	483.925.780	-	483.925.780	-
Others	131.143.734	-	131.143.733	-
	750.632.363	-	615.069.513	-
b) Other long-term receivables				
Deposits	553.320.000	-	152.000.000	-
Others	197.934.798	-	-	-
	751.254.798	-	152.000.000	-

10 . INVENTORIES

	30/06/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw material	203.189.039.748	-	41.592.167.024	-
Goods	112.026.094.182	-	10.733.640.034	-
Goods on consignment	112.897.489.709	-	193.748.885.136	-
	428.112.623.639	-	246.074.692.194	-

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11 . LONG-TERM UNFINISHED ASSET

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Construction in progress	70.033.398.257	70.033.398.257	94.318.814.719	94.318.814.719
Bao Ngoc Southern Factory Project (1)	27.417.323.817	27.417.323.817	27.417.323.817	27.417.323.817
Website Design	255.252.000	255.252.000	255.252.000	255.252.000
Bao An Ha Nam Factory Project (2)	42.360.822.440	42.360.822.440	42.360.822.440	42.360.822.440
Factory renovation	-	-	24.285.416.462	24.285.416.462
Major repairs in progress	-	-	45.065.633.936	45.065.633.936
Repairing the Bao Ngoc building.	-	-	45.065.633.936	45.065.633.936
	140.066.796.514	140.066.796.514	278.768.897.310	278.768.897.310

⁽¹⁾ The Bao Ngoc Southern Factory Project is built based on the Investment Registration Certificate No. 1056084566 first issued by the Ho Chi Minh City Export Processing and Industrial Zones Authority on January 14, 2025. The project's objective is to produce cakes from flour. The project is located at Lot B13b/I, Road 2A, Vinh Loc Industrial Park, Binh Hung Hoa B Ward, Binh Tan District, Ho Chi Minh City. The investment project is scheduled to proceed as follows: Capital contribution will be completed by the fourth quarter of 2025, and the total investment capital is expected to be fully disbursed by the fourth quarter of 2027. The construction phase will take place from the fourth quarter of 2025 to the third quarter of 2027, followed by the installation of machinery and equipment from the fourth quarter of 2027 to the second quarter of 2028. The plant is expected to officially commence operations in the second quarter of 2028.

⁽²⁾ The Bao An Ha Nam Factory Project was granted Investment Certificate No. 4324566706 on June 8, 2022, and was amended for the first time on October 31, 2024, by the Management Board of Industrial Zones of Ha Nam Province. The project is located at Lot C, Plot CN8, D4 Street, Chau Son Industrial Zone, Chau Son Ward, Phu Ly City, Ha Nam Province. The investment project is scheduled to proceed as follows: capital contribution is expected to be completed by October 2024, while capital mobilization is planned to be finalized by August 2026. The construction phase, including the completion of construction, installation of machinery and equipment, and commencement of operations, is expected to start from August 2026.

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12 . TANGIBLE FIXED ASSETS

	Buildings	Machinery, equipment	Transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Original cost						
As at 01/01/2026	242.292.339.710	101.266.875.655	7.793.337.272	6.076.754.832	213.130.000	357.642.437.469
Purchase	-	1.000.000.000	-	-	-	1.000.000.000
Finished construction investment	24.285.416.462	-	-	-	-	24.285.416.462
Liquidating, disposed	(52.194.408.896)	(5.180.000.000)	(472.727.273)	-	-	(57.847.136.169)
As at 30/06/2026	214.383.347.276	97.086.875.655	7.320.609.999	6.076.754.832	213.130.000	325.080.717.762
Accumulated depreciation						
As at 01/01/2026	42.952.753.528	47.820.186.603	6.696.968.567	3.810.145.530	157.405.879	101.437.460.107
Depreciation	4.589.937.756	3.249.225.120	169.378.080	968.214.772	7.320.012	8.984.075.740
Liquidating, disposed	(7.066.469.951)	(1.559.298.894)	(472.727.273)	-	-	(9.098.496.118)
As at 30/06/2026	40.476.221.333	49.510.112.829	6.393.619.374	4.778.360.302	164.725.891	101.323.039.729
Net carrying amount						
As at 01/01/2026	199.339.586.182	53.446.689.052	1.096.368.705	2.266.609.302	55.724.121	256.204.977.362
As at 30/06/2026	173.907.125.943	47.576.762.826	926.990.625	1.298.394.530	48.404.109	223.757.678.033

In which:

- Cost of fully depreciated tangible fixed assets but still in use: 35,044,237,954 dong

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13 . FINANCE LEASE FIXED ASSETS

	Machinery, equipment	Transportation equipment	Total
	VND	VND	VND
Original cost			
As at 01/01/2026	-	-	-
Finance lease	3.658.662.434	-	3.658.662.434
As at 30/06/2026	3.658.662.434	-	3.658.662.434
Accumulated depreciation			
As at 01/01/2026	-	-	-
Depreciation	134.413.224	-	134.413.224
As at 30/06/2026	134.413.224	-	134.413.224
Net carrying amount			
As at 01/01/2026	-	-	-
As at 30/06/2026	3.524.249.210	-	3.524.249.210

14 . INTANGIBLE FIXED ASSETS

	Computer software	Total
	VND	VND
Original cost		
As at 01/01/2026	6.098.456.667	6.098.456.667
As at 30/06/2026	6.098.456.667	6.098.456.667
Accumulated depreciation		
As at 01/01/2026	4.462.249.832	4.462.249.832
Depreciation	467.487.666	467.487.666
As at 30/06/2026	4.929.737.498	4.929.737.498
Net carrying amount		
As at 01/01/2026	1.636.206.835	1.636.206.835
As at 30/06/2026	1.168.719.169	1.168.719.169

15 . PREPAID EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term prepaid expenses		
Tools and consumables awaiting for allocation	197.138.315	223.707.067
Insurance costs	756.390.951	31.586.022
Business, advertising and marketing costs	21.759.888	36.711.469
Others	311.793.717	354.284.062
	1.287.082.871	646.288.620
b) Long-term prepaid expenses		
Tools and consumables awaiting for allocation	564.654.744	538.689.273
Land rental costs	13.381.934.302	13.615.460.872
Factory repair cost	47.350.896.299	3.530.892.093
Others	166.885.837	97.381.796
	61.464.371.182	17.782.424.034

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16 . GOOD WILL

	30/06/2026	01/01/2026
	VND	VND
The value of goodwill arising from the acquisition of subsidiaries during the period	908.464.765	1.038.245.446
	908.464.765	1.038.245.446

17 . SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Short-term trade payables		
Ha Lan Investment and Trading Co.,Ltd	10.752.623.736	10.421.148.920
Tien Nhan Investment Production and Trading	7.045.439.139	4.701.611.195
ANAMA Infrastructure Trading and Construction JSC	10.549.043.400	9.806.537.400
Urban and Industrial Park Development Investment JSC	2.945.486.534	9.782.083.214
Alohome Investment Joint Stock Company	32.186.155.438	32.186.155.438
Other loan payables	52.000.311.007	36.899.110.249
	115.479.059.254	103.796.646.416

18 . SHORT-TERM ADVANCES FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Refrigeration Electrical Engineering Bach Khoa Co.Ltd (*)	-	54.200.000.000
Tonghe Vina Science and Technology Co., Ltd	54.454.556.316	-
Create capital Vietnam Joint Stock Company Limited	14.095.330.002	-
Bao Tin International Import Export Trading Company Limited	43.180.561.160	-
Others	14.243.673.999	5.352.591.244
	125.974.121.477	59.552.591.244

(*) Prepaid related to the contract for the purchase of assets attached to the leased land on December 15, 2022, at the construction site on the land at the address: Lot A2 CN8 Tu Liem Industrial Park, Phuong Canh Ward, Nam Tu Liem District, Hanoi City. Bao Ngoc Investment Group Joint Stock Company issued an invoice for this transaction on February 9, 2023, however, at the time of issuing this report, the above transfer transaction has not been legally completed because the Certificate of land use rights, house ownership rights and assets attached to the land has not been transferred to Refrigeration Electrical Engineering Bach Khoa Co.Ltd.

Advances from customers from related parties

(Details as in Notes 38.)

97.290.200.247	670.000.000
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19 . TAX AND PAYABLES FROM STATE BUDGET

	Receivable at the opening period	Payable at the opening period	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	8.768.113	13.425.265.155	7.872.420.919	14.233.961.308	94.377.902	7.149.334.555
Business income tax	-	18.904.974.443	3.612.493.588	394.237.013	-	22.123.231.018
Personal income tax	-	93.126.515	380.824.465	133.755.605	-	340.195.375
Property tax and land rental	-	891.820.893	-	763.665.902	-	128.154.991
Fees and other obligations	1.000.000	-	-	-	1.000.000	-
	9.768.113	33.315.187.006	11.865.738.972	15.525.619.828	95.377.902	29.740.915.939

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

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20 . SHORT-TERM UNEARNED REVENUES

	30/06/2026	01/01/2026
	VND	VND
Customer pay in advance	26.363.999	946.181.822
	26.363.999	946.181.822

21 . OTHER SHORT-TERM PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Social insurance	681.420.614	1.764.160
Health insurance	152.723.177	-
Unemployment insurance	65.521.890	-
Mr Tran Viet Thoa	9.000.000.000	-
Mr Dinh Xuan Hai	9.000.000.000	-
Ms Cu Thi Hoai Thuong	9.000.000.000	-
Ms Le Thi Tuyet Lan	9.000.000.000	-
Ms Nguyen Thi Huong Trang	10.000.000.000	-
Others	73.787.601.556	484.375.780
	120.687.267.237	486.139.940

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22 . LOANS AND FINANCE LEASE LIABILITIES

	01/01/2026		In the period		30/06/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term loans and finance lease liabilities						
Short-term loans	550.131.230.935	550.131.230.935	658.688.758.714	(623.730.479.832)	585.089.509.817	585.089.509.817
Vietnam Joint Stock Commercial Bank	55.258.467.358	55.258.467.358	64.076.091.423	(63.056.483.863)	56.278.074.918	56.278.074.918
Woori Bank Vietnam Limited	49.995.000.000	49.995.000.000	14.300.000.000	(14.300.000.000)	49.995.000.000	49.995.000.000
Hong Leong Bank Limited Vietnam	64.454.191.400	64.454.191.400	76.495.468.461	(100.750.386.489)	40.199.273.372	40.199.273.372
Military Commercial Joint Stock Bank	74.820.320.156	74.820.320.156	62.000.000.000	(74.820.320.156)	62.000.000.000	62.000.000.000
Vietnam Prosperity Joint Stock Commercial Bank	21.972.371.256	21.972.371.256	25.031.204.159	(22.007.276.159)	24.996.299.256	24.996.299.256
Vietnam Technological and Commercial Joint Stock Bank	59.097.713.406	59.097.713.406	20.000.000.000	(59.097.713.406)	20.000.000.000	20.000.000.000
An Binh Commercial Joint Stock Bank	199.736.746.330	199.736.746.330	265.021.557.416	(264.901.878.730)	199.856.425.016	199.856.425.016
E.SUN Commercial Bank Limited	-	-	60.000.000.000	-	60.000.000.000	60.000.000.000
Tien Phong Commercial Joint Stock Bank	24.796.421.029	24.796.421.029	71.764.437.255	(24.796.421.029)	71.764.437.255	71.764.437.255
Current portion of long-term loans	22.075.638.982	22.075.638.982	10.118.215.151	(9.202.379.843)	22.991.474.290	22.991.474.290
An Binh Commercial Joint Stock Bank	12.275.634.982	12.275.634.982	5.119.047.620	(5.119.047.620)	12.275.634.982	12.275.634.982
Vietnam Technological and Commercial Joint Stock Bank	9.800.004.000	9.800.004.000	4.083.332.223	(4.083.332.223)	9.800.004.000	9.800.004.000
Current portion of long-term loans	-	-	915.835.308	-	915.835.308	915.835.308
	572.206.869.917	572.206.869.917	668.806.973.865	(632.932.859.675)	608.080.984.107	608.080.984.107

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22 . LOANS AND FINANCE LEASE LIABILITIES

	01/01/2026		In the period		30/06/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
b) Long-term loans and finance lease liabilities						
An Binh Commercial Joint Stock Bank	58.367.222.158	58.367.222.158	-	(5.119.047.620)	53.248.174.538	53.248.174.538
Vietnam Technological and Commercial Joint Stock Bank	74.783.325.000	74.783.325.000	-	(4.083.332.223)	70.699.992.777	70.699.992.777
Long-term finance lease liabilities	-	-	3.951.465.900	(2.196.114.917)	1.755.350.983	1.755.350.983
	133.150.547.158	133.150.547.158	3.951.465.900	(11.398.494.760)	125.703.518.298	125.703.518.298

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No	Bank Name/ Credit Agreement	Credit limit	Loan purpose	Term of contract	Loan interest rate	Outstanding balance as at 30 Jun 2026	Debt due within 12 months	Collateral
I	Short-term loans							
1	Vietnam Joint Stock Commercial Bank for Industry and Trade							
	Contract no 406-03/2024- HDCVHM/NHCT131-BN date 16/01/2024	45.000.000.000	Supplement working capital, import/domestic purchase of raw materials/goods related to business activities	Stipulated in each debt receipt but not exceeding 04 months.	Stipulated in each debt receipt	56.278.074.918	56.278.074.918	Mortgage
	Contract no 05-03/2024- HDCVHM/NHCT131-HH date 09/01/2024	60.000.000.000	Supplement working capital for production and business	Stipulated in each debt receipt but not exceeding 04 months.	Stipulated in each debt receipt	53.832.560.923	53.832.560.923	Mortgage
2	Woorl Bank Vietnam Limited - Bac Ninh Branch							
	Contract no VN123001244/2023- HDCVHM/WBVN300 date 28/02/2023	50.000.000.000	Supplement working capital for production and business of flour products and other confectionery products	12 months	Stipulated in each debt receipt	49.995.000.000	49.995.000.000	Guarantee by assets of shareholder (Mr. Le Duc Thuan).

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No	Bank Name/ Credit Agreement	Credit limit	Loan purpose	Term of contract	Loan interest rate	Outstanding balance as at 30 Jun 2026	Debt due within 12 months	Collateral
3	Hong Leong Bank Limited Vietnam					40,199,273,372	40,199,273,372	
	Contract no HN/2022/02/BCB/HD/DT date 12/01/2022 and contract no HN/2022/02/BCB/HD/DT/BS1 date 11/01/2023					16,510,000,000	16,510,000,000	
	Contract no HN/2022/04/BCB/HD/DT date 12/01/2022 and contract no HN/2022/03/BCB/HD/DT/BS1 date 11/01/2023; Second credit supplement contract No. HN/2022/04/BCB/HD/DT/BS2 date 16/12/2024	70,000,000,000	Supplement working capital, import/domestic purchase of raw materials/goods related to business activities	Stipulated in each debt receipt	Stipulated in each debt receipt	8,356,096,911	8,356,096,911	Mortgage
	Contract no HN/2022/03/BCB/HD/DT date 12/01/2022 and contract no HN/2022/03/BCB/HD/DT/BS1 date 11/01/2023					15,333,176,461	15,333,176,461	
4	Military Commercial Joint Stock Bank					62,000,000,000	62,000,000,000	
	Contract no 234855.24.056.1516289.TD date 08/08/2024	75,000,000,000	Serving the production and business of confectionery	From signed contract to 15/07/2025	Stipulated in each debt receipt	62,000,000,000	62,000,000,000	Mortgage
5	Vietnam Prosperity Joint Stock Commercial Bank					24,996,299,256	24,996,299,256	
	Credit limit contract No. CLC- 26425-01 date 13/09/2024	80,000,000,000	Supplementing working capital, issuing LCs, issuing guarantees to serve business activities of production and trade of confectionery and agricultural products.	12 months	Stipulated in each debt receipt	24,996,299,256	24,996,299,256	Guarantee by Term Deposit Contract No. 01/2024/HD/DTG/VPB- BAONGOC; Term Deposit Contract No. 10722/11366296/VPB-BN

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No	Bank Name/ Credit Agreement	Credit limit	Loan purpose	Term of contract	Loan interest rate	Outstanding balance as at 30 Jun 2026	Debt due within 12 months	Collateral
6	Vietnam Technological and Commercial Joint Stock Bank Contract no DDA20241892479/HDTD date 16/05/2024	80,000,000,000	Supplement working capital for production and business	12 months	Stipulated in each debt receipt	20,000,000,000	20,000,000,000	Mortgage
7	An Binh Commercial Joint Stock Bank Contract no 1140/24/TD/SME/116 date 24/09/2024	200,000,000,000	Supplement working capital for production and business	12 months	Stipulated in each debt receipt	199,856,425,016	199,856,425,016	Mortgage
8	E.SUN Commercial Bank Limited Credit Agreement No. 10001373LD001202622 dated 20/03/2026	60,000,000,000	Supplement working capital for production and business	12 months	Stipulated in each debt receipt	60,000,000,000	60,000,000,000	Mortgage
9	Tien Phong Commercial Joint Stock Bank Contract 292/2025/HDTD/HTH dated 27 November 2025	100,000,000,000	Supplement working capital for production and business	12 months	Stipulated in each debt receipt	71,764,437,255	71,764,437,255	Credit
II	Long-term loans and finance lease liabilities							
2	An Binh Commercial Joint Stock Bank Contract no 1142/24/TD/SME/116 date 24/09/2024	86,000,000,000	Financial compensation	84 months	9%/year	65,523,809,520	12,275,634,982	Mortgage
3	Vietnam Technological and Commercial Joint Contract no DDA20242010665/HDTD date 28/06/2024; Appendix no DDA20242010665/HDTD/PL 2379196 date 11/10/2024	98,000,000,000	Fixed asset investment is factory, office area	120 months	9,01%/year	80,499,996,777	9,800,004,000	Mortgage
						731,113,316,114	607,165,148,799	

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No	Bank Name/ Credit Agreement	Credit limit	Loan purpose	Term of contract	Loan interest rate	Outstanding balance as at 30 Jun 2026	Debt due within 12 months	Collateral
III	Long-term finance lease liabilities							
1	Vietnam International Financial Leasing Company Limited					1.755.350.983	915.835.308	
	Finance Lease Agreement No. 2026-00187-000 dated 20 May 2026	3.951.465.900	Lease of equipment for production and business operations	37 months	8,17/year	1.755.350.983	915.835.308	Mortgage and Security deposits
	Total finance lease liabilities					1.755.350.983	915.835.308	

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23 . DEFERRED INCOME TAX ASSETS

	30/06/2026	01/01/2026
	VND	VND
a) Deferred income tax assets		
Corporate income tax rate used to determine the value of Deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	2.645.005.279	3.041.739.879
Offsetting with Deferred income tax payable	-	(827.560.193)
	<u><u>2.645.005.279</u></u>	<u><u>2.214.179.686</u></u>
b) Deferred income tax payables		
Corporate income tax rate used to determine the value of Deferred income tax payables	20%	20%
Deferred income tax payable raised from deductible temporary difference	-	827.560.193
Offsetting with Deferred income tax assets	-	(827.560.193)
	<u><u>-</u></u>	<u><u>-</u></u>

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24 . OWNER'S EQUITY

a) Increase and decrease in owner's equity

	Contributed legal capital	Share capital surplus	Investment and development funds	Undistributed earnings	Non controlling interest	Total
	VND	VND	VND	VND	VND	VND
From 01/01/2025 to 30/06/2025						
As at 01/01/2025	312.493.940.000	79.978.400.000	3.055.393.794	123.811.057.065	19.726.331.868	539.065.122.727
Profit of the previous period	-	-	-	(19.738.760.659)	2.219.244.470	(17.519.516.189)
Subsidiary increased capital	-	-	-	-	4.593.984.049	4.593.984.049
As at 30/06/2025	312.493.940.000	79.978.400.000	3.055.393.794	104.072.296.406	26.539.560.387	526.139.590.587
From 01/01/2026 to 30/06/2026						
As at 01/01/2026	312.493.940.000	79.978.400.000	3.055.393.794	172.447.464.248	8.910.321.732	576.885.519.774
Profit/loss of the current period	-	-	-	(4.798.246.603)	(953.816.325)	(5.752.062.928)
Other	-	-	-	(906.322.076)	87.864.270	(818.457.806)
As at 30/06/2026	312.493.940.000	79.978.400.000	3.055.393.794	166.742.895.569	8.044.369.677	570.314.999.040

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	Rate	30/06/2026	Rate	01/01/2026
	(%)	VND	(%)	VND
Mr Le Duc Thuan	36,06%	112.696.680.000	36,06%	112.696.680.000
Others	63,94%	199.797.260.000	63,94%	199.797.260.000
	100%	312.493.940.000	100%	312.493.940.000

c) Capital transactions with owners and distribution of dividends and profits

	Quarter II 2026	Quarter II 2025
	VND	VND
Owner's invested capital	312.493.940.000	312.493.940.000
- At the beginning of period	312.493.940.000	312.493.940.000
- At the ending of period	312.493.940.000	312.493.940.000

d) Stock

	30/06/2026	01/01/2026
Quantity of Authorized issuing stocks	31.249.394	31.249.394
Quantity of issued stocks	31.249.394	31.249.394
- Common stocks	31.249.394	31.249.394
Quantity of circulation stocks	31.249.394	31.249.394
- Common stocks	31.249.394	31.249.394
Par value per stock (VND)	10.000	10.000

f) Company's funds

	30/06/2026	01/01/2026
	VND	VND
Investment and development fund	3.055.393.794	3.055.393.794
	3.055.393.794	3.055.393.794

25 . REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	Quarter II 2026	Quarter II 2025
	VND	VND
Revenue from sale of finished goods	105.207.445.469	182.250.372.753
Revenue from sale of merchandise	39.010.783.800	280.151.505.320
Revenue from services rendered	1.758.295.810	1.320.523.513
	145.976.525.079	463.722.401.586
Revenue from relevant parties	7.436.919.654	-
(Details as in Notes 38.)		

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26 . DEDUCTIBLE ITEMS

	Quarter II 2026	Quarter II 2025
	VND	VND
Trade discount	378.520.625	2.409.371.454
Sales return	443.548.772	2.423.128.220
Sales Discount	-	-
	822.069.397	4.832.499.674

27 . COSTS OF GOODS SOLD

	Quarter II 2026	Quarter II 2025
	VND	VND
Cost of finished goods sold	81.125.204.367	100.592.023.684
Cost of merchandise sold	38.649.484.553	290.782.201.051
Costs of services rendered	688.989.264	1.028.000.394
Provision for inventories obsolescence	-	4.534.152.644
	120.463.678.184	396.936.377.773

28 . FINANCE INCOME

	Quarter II 2026	Quarter II 2025
	VND	VND
Interest income, interest from loans	335.265.493	982.086.724
Realized gain from foreign exchange difference	-	1.251.804.227
Unrealized gain from foreign exchange difference	-	1.288.479.825
Others	4.959.187	-
	340.224.680	3.522.370.776

29 . FINANCIAL EXPENSES

	Quarter II 2026	Quarter II 2025
	VND	VND
Interest expenses	13.618.974.267	17.689.653.529
Realized loss from foreign exchange difference	-	147.298.765
Others	157.926.483	226.528
	13.776.900.750	17.837.178.822

30 . SELLING EXPENSES

	Quarter II 2026	Quarter II 2025
	VND	VND
Raw materials	-	15.709.540
Labor	3.561.765.797	2.400.025.258
Depreciation and amortisation	14.069.775	139.457.342
Expenses from external services	8.714.831.913	14.273.884.434
Other expenses by cash	30.040.767	1.574.074
	12.320.708.252	16.830.650.648

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31 . GENERAL AND ADMINISTRATION EXPENSES

	Quarter II 2026	Quarter II 2025
	VND	VND
Raw materials	335.419.618	186.526.162
Labor	4.396.306.051	1.811.302.669
Depreciation and amortisation	2.089.224.591	1.863.685.792
Tax, Charge, Fee	159.231.237	234.684.840
Expenses from external services	840.095.805	620.223.652
Goodwill	-	42.740.064
Other expenses by cash	2.130.511.023	2.153.036.778
	9.950.788.325	6.912.199.957

32 . CURRENT BUSINESS INCOME TAX EXPENSES

	Quarter II 2026	Quarter II 2025
	VND	VND
Total profit before tax	(7.794.671.888)	(8.587.792.945)
Current corporate income tax expenses	1.517.143.570	(938.988.322)
Current corporate income tax expenses	1.517.143.570	(938.988.322)

33 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
	VND	VND
Profit after tax	(4.798.246.603)	(19.738.760.659)
Profit distributed for common stocks	(4.798.246.603)	(19.738.760.659)
Average circulated common stocks in the period	31.249.394	31.249.394
Basic earnings per share	(154)	(632)

Basic earnings per share have been adjusted retroactively as defined in Vietnamese Accounting Standards No. 30
– Basic earnings per share.

34 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	Quarter II 2026	Quarter II 2025
	VND	VND
Raw materials	15.587.261.735	372.578.926.769
Labour	12.067.520.339	7.964.060.211
Depreciation and amortisation	4.833.713.359	5.972.096.468
Tax, Charge, Fee	159.231.237	279.310.191
Expenses from external services	13.976.824.653	20.235.659.934
Other expenses by cash	2.175.678.416	1.892.295.614
	48.800.229.739	408.922.349.187

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The types of financial instruments of the Company include:

	Carrying amount			
	30/06/2026		01/01/2026	
	Original Cost	Provision	Original Cost	Provision
	VND	VND	VND	VND
Financial Assets				
Cash and cash equivalents	45.500.229.965	-	22.903.169.270	-
Trade receivables, other receivables	375.001.876.664	-	582.926.940.282	-
Lending	-	-	22.500.000.000	-
Short term investments	145.586.000.000	-	30.200.000.000	-
	566.088.106.629	-	658.530.109.552	-

	Carrying amount	
	30/06/2026	01/01/2025
	VND	VND
Financial Liabilities		
Loans and borrowings	733.784.502.405	705.357.417.075
Trade payables, other payables	237.955.466.491	106.071.926.356
	971.739.968.896	811.429.343.431

Financial assets and financial liabilities are not revalued according to fair value at the year ended because Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial Statements and additional note for financial instruments but do not provide any relevant instructions for assessment and recognition of fair value of financial assets and liabilities, excluding provisions for bad debts and provision for devaluation of securities investments which are presented in relevant notes.

Financial risk management

The Company's financial risks including market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes on prices, exchange rates and interest rates.

Price Risk

The Company bears price risk of equity instruments from short-term and long-term security investments due to uncertainty on future prices of the securities. Long-term securities are held for long-term strategies, at the end of the fiscal year, the Company has no plans to sell these investments.

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Exchange rate risk

The Company bears the risk of exchange rate due to fluctuation in fair value of future cash flows of a financial instrument according to changes in exchange rates if loans, revenues and expenses of the Company are done in foreign currencies other than VND.

Interest rate risk

The Company bears the risk of interest rates due to fluctuation in fair value of future cash flow of a financial instrument according to changes in market interest rates if the Company has time or demand deposits, loans and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain any interest profitable for its operation purpose.

Credit Risk

Credit risk is risk in which the potential loss may be incurred if a counterpart fails to perform its obligations under contractual terms or financial instruments. The Company has credit risk from operating activities (mainly for trade receivables) and financial activities (including bank deposits, loans and other financial instruments).

	Less than 1 year VND	From 1 - 5 years VND	More than 5 years VND	Total VND
As at 30/06/2026				
Cash and cash equivalents	45.500.229.965	-	-	45.500.229.965
Trade receivables, other receivables	374.250.621.866	751.254.798	-	375.001.876.664
Short term investments	145.586.000.000	-	-	145.586.000.000
	565.336.851.831	751.254.798	-	566.088.106.629
As at 01/01/2026				
Cash and cash equivalents	22.903.169.270	-	-	22.903.169.270
Trade receivables, other receivables	582.774.940.282	152.000.000	-	582.926.940.282
Lendings	22.500.000.000	-	-	22.500.000.000
Short term investments	30.200.000.000	-	-	30.200.000.000
	658.378.109.552	152.000.000	-	658.530.109.552

Liquidity Risk

Liquidity risk is the risk in which the Company has trouble in settlement of its financial obligations due to lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

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Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Less than 1 year	From 1 - 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Loans and borrowings	608.080.984.107	104.003.545.521	21.699.972.777	733.784.502.405
Trade payables, other payables	236.166.326.491	1.789.140.000	-	237.955.466.491
	844.247.310.598	105.792.685.521	21.699.972.777	971.739.968.896
As at 01/01/2026				
Loans and borrowings	572.206.869.917	88.292.476.622	44.858.070.536	705.357.417.075
Trade payables, other payables	104.282.786.356	1.789.140.000	-	106.071.926.356
	676.489.656.273	90.081.616.622	44.858.070.536	811.429.343.431

36 . EVENTS AFTER BALANCE SHEET DATE

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Consolidated financial statements.

37 . SEGMENT REPORTING**Under business fields**

	Production and Commercial	Service activities	Grand total
	VND	VND	VND
Net revenue from sales to outside	143.396.159.872	1.758.295.810	145.154.455.682
Cost of goods sold to outsiders	119.774.688.920	688.989.264	120.463.678.184
Gross profit from sale of goods and	23.621.470.952	1.069.306.546	24.690.777.498
The total cost to acquire fixed assets	-	-	25.285.416.462
Direct assets	-	-	-
Unallocated assets	-	-	1.704.328.425.364
Total assets	-	-	1.704.328.425.364
Segment liabilities	-	-	-
Unallocated liabilities	-	-	1.134.013.426.324
Total liabilities	-	-	1.134.013.426.324

Under geographical areas

The Company's business activities during the period only take place within the territory of Vietnam, so the Company does not prepare Segment Reports by geographical area.

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38 . TRANSACTION AND BALANCES WITH RELATED PARTIES

In the fiscal period, the Company has the transactions and balances with related parties as follows:

Transactions during the period:

	Relation	Quarter II 2026 VND	Quarter II 2025 VND
Revenues from sales and services rendered			
Tay Do Packaging Production JSC	(2)	5.764.326.448	-
Bavigo International Trading JSC	(3)	1.667.980.026	7.385.665.256
Me Trang Coffee Group Joint Stock Company	(4)	4.613.180	170.439.400
Purchase			
Tay Do Packaging Production JSC	(2)	1.829.629.456	3.596.047.172
Me Trang Coffee Group Joint Stock Company	(4)	500.366.186	6.461.395.449
Bavigo International Trading JSC	(3)	630.432	4.378.400

Outstanding balances up to the reporting date are as follows:

	Relation	30/06/2026 VND	01/01/2026 VND
Trade receivables			
Me Trang Coffee Group Joint Stock Company	(4)	4.982.235	184.074.553
Bavigo International Trading JSC	(3)	63.487.779.398	78.247.562.197
Prepayments to suppliers			
Tay Do Packaging Production JSC	(2)	11.198.118.354	3.953.918.527
Mr. Le Duc Thuan	Chairman	54.063.702.896	43.300.000.000
Me Trang Coffee Group JSC	(4)	-	16.722.274.191
Advances from customers			
Tay Do Packaging Production Joint Stock Compar	(2)	95.445.732.742	-
A Long Joint Stock Company	(1)	1.844.467.505	670.000.000

(1) The Chairman of the Board of Directors of the Company is also the major shareholder and General Director

(2) The Company's Deputy General Director is the Chairman of the Board of Directors of the related party.

(3) A member of the Board of Directors of the Company is the Director of the related party.

(4) The Chairman of the Board of Directors of the Company is a member of the Board of Directors of the related

Transactions with other related parties:

		Quarter II 2026 VND	Quarter II 2025 VND
Remuneration to members of The Board of Management and			
Mr Le Duc Thuan	Chairman	113.579.553	-
Mr Dang Minh Quang	Member	20.000.000	-
Mrs Le Thi Thanh Huyen	Head of Supervisor	-	35.148.000
Mrs Nguyen Thi Huyen	Member	-	54.153.000

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39 . COMPARATIVE FIGURES

The comparative figures on the consolidated statement of financial position of for the second quarter and the corresponding notes are the figures on the consolidated financial statements for the financial year ended 31 December 2025. The comparative figures on the consolidate income statement for the second quarter, the consolidate cash flow statement for the second quarter and the corresponding notes are the figures on the consolidate financial statements for the second quarter of 2025 prepared by the Company, also adjusted according to the reviewed interim consolidate financial statements for the accounting period from 01/01/2025 to 30/06/2025.



Lai Thi Thu Ha
Preparer



Tran Thi Sang
Chief Accountant



Le Hoang Long
General Director

Ha Noi, 30 July 2026